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TELEFAX COVER SHEET

TO: Mr. Kremer ATTN: _____
NUMBER OF PAGES INCL. THIS SHEET: 1
FM: C.A. Girardet
DATE: 17.08.2006

Dear Mr. Kremer

I gladly refer to your mail of 16/8.

Yes, Doris were the managers of 3 small container vessels (600 TEU) that they chartered onto us for many years.

These ships were indeed abt 20/25 years old.

During all the about 4 years of charter each vessels gave excellent service, i.e. they were quite competently managed (no offhire, no speed deficiencies, excellent crew very cooperative and helpful, no cargo damages).

To me, they were good communicators and never tried (as far as could be seen) to cheat us.

If they would have one day again a container carrier to charter to us, I would not hesitate to take the vessel (provided the T/C hire is in line).

In one word : good people! And the boss knows what he does !

If any other question, please feel free to call me at ++41.22.703.88.88.

Kind Regards,

C. A. Girardet