

**QUALITY, HEALTH & SAFETY AND ENVIRONMENT PROTECTION POLICY**

**DORIS MARITIME SERVICES S.A.** is a Ship Management Company operating Bulk Carriers and General Cargo Vessels.

It is the Company's Policy to continuously promote the need to maintain a Safe & Pollution free operating environment, to implement all aspects of the International Safety Management (ISM) Code and to provide a quality of service that continuously & consistently meets the requirements of its customers. The Company is committed to the continual improvement of its management system that is based on the following principles:

- ◆ A systematic approach to management.
- ◆ Making decisions on known facts.
- ◆ Customer focus and working with customers to obtain mutual benefits.
- ◆ Involving sea & shore staff in the continuous improvement of the system (see Notes).

The Company's objectives in implementing the Management System are to:

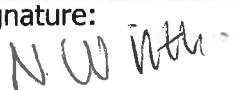
- ◆ Avoid incidents that could cause human injuries or loss of life and damage to the environment, property and the assets under its management.
- ◆ Provide a safe working environment through the adoption and implementation of safe and pollution free practices.
- ◆ Comply with applicable statutory, legislative and classification society requirements.
- ◆ Establish safeguards to mitigate the effects of identified risks.
- ◆ Improve safety management skills of personnel ashore and onboard managed ships.
- ◆ Prepare and train both shore and sea going personnel to deal with emergency situations.
- ◆ Meet customer requirements as defined in Ship Management Agreements and Charter Parties.

In order to effectively implement the Quality, Safety & Environment Protection Policy the Company will:

- ◆ Ensure compliance with all national, international and Flag Administration legislation.
- ◆ Implement a management system that conforms to the International Safety Management (ISM) Code, as amended, the Quality Management standard ISO 9001:2000 requirements and take into account the contents of related codes, standards, guidelines, and publications.
- ◆ Set its own operating targets and objectives that go beyond minimum legal requirements.

All Company employees, both shore based and seagoing, are responsible for implementing the Company's Quality, Safety and Environment Protection Policy.

This document shall be posted in a prominent position within the Company's premises and onboard managed vessels. A copy of this policy shall be signed by each seafarer as part of the contract of employment.

Date: <b>01/10/09</b>	Position: <b>Chief Executive Officer</b>	Name: <b>Nicolas Wirth</b>	Signature: 
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**Notes:**

- ◆ **Customer focus:** Business is attracted and maintained by understanding and acting on ship owner, charterer's or other client's needs and expectations.
- ◆ **Leadership:** Management sets clear and achievable objectives and communicates these to all Doris employees. Management leads by example, giving encouragement and involving staff both on shore and afloat in meeting its set objectives.
- ◆ **Involving people:** Exploiting the skills and knowledge of staff and allowing individuals to become involved in the decision making process produces benefits for employees, the Company and customers.
- ◆ **Process approach:** Confidence in and assurance of the services offered and safety measures put in place are obtained by working to tried and tested processes and procedures where input and outputs can be controlled, monitored and predicted.
- ◆ **Systematic approach to management:** Management believes that by linking and evaluating processes and measuring the outputs, the overall result can be managed and predicted. It enables progress towards the achievement of goals and objectives to be identified and measured.
- ◆ **Continual improvement:** Improvement in our standards is only achievable through setting realistic improvement targets, examination and best deployment of resources and providing opportunities and encouragement to contribute to the improvement process.
- ◆ **Factual approach to decision- making:** Decisions made on facts produce optimum benefits to the client, to profits and our internal performance.
- ◆ **Mutually beneficial supplier relationship:** Additional benefits are obtained by establishing alliances and defining requirements with suppliers to ensure constant supply, trust and confidence in the product and services received.